

# 2025 Statement of Financial Condition

North Shore Bank is a state-chartered mutual savings bank headquartered in Brookfield, Wisconsin. Founded in 1923, North Shore Bank serves consumers and businesses through 42 offices in eastern Wisconsin and northern Illinois. With assets over \$2.5 billion and \$379 million in net worth, the bank is considered “well capitalized” according to bank regulations.

## STATEMENT OF FINANCIAL CONDITION

September 30, 2025 (In Thousands)

<b>Assets</b>	<b>2025</b>
Cash and Investments	\$500,056
Loans Receivable	1,921,022
Federal Home Loan Bank & Banker's Bank Stock	7,200
Premises and Equipment	63,916
Other Assets	57,321
<b>Total Assets</b>	<b>\$2,549,515</b>
<b>Liabilities</b>	
Deposits	\$2,106,990
Borrowed Funds	0
Escrow	21,437
Other Liabilities	41,687
<b>Total Liabilities</b>	<b>\$2,170,114</b>
<b>Net Worth</b>	<b>379,401</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>	<b>\$2,549,515</b>

## STATEMENT OF OPERATIONS

September 30, 2025 (In Thousands)

<b>Interest Income</b>	
Interest on Investments	\$21,829
Interest on Loans	100,115
	<u>\$121,944</u>
<b>Interest Expense</b>	
Interest on Deposits	\$31,228
Interest on Borrowed Funds	753
	<u>\$31,981</u>
<b>Net Interest Income</b>	<u>\$89,963</u>
<b>Non-Interest Income</b>	
Service Charges and Fees	\$14,802
Gain on Sale of Loans	932
Other	805
	<u>\$16,539</u>
<b>Non-Interest Expense</b>	
Salaries & Benefits	\$48,398
Occupancy and Equipment	13,044
Advertising and Promotion	3,082
Data Processing	4,483
Other	11,348
	<u>\$80,355</u>
<b>Income Before Taxes</b>	26,147
<b>Income Taxes</b>	<u>5,124</u>
<b>NET INCOME</b>	<u>\$21,023</u>